



Scrip Code: 522004

28th May, 2024

Dear Sir / Madam,

Subject: Press release on financial results of the Company for the quarter and financial year ended 31st March, 2024

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are forwarding herewith a copy of press release on financial results of the Company for quarter and financial year ended 31st March, 2024.

Yours faithfully,
For **Batliboi Limited**

Pooja Sawant
Company Secretary
ACS 35790

Place: Mumbai
Encl: As above



Batliboi Limited announces its Q4 and FY24 Results

One of India's Oldest Engineering Company Delivers Strong Performance

Consolidated PBT up 26% in FY24

Mumbai;27 May 2028: Batliboi Limited ("Batliboi", "BL" or the "Company"), an Engineering company with strong legacy, today announced its results for Q4 and FY24.

Financial Highlights at Group Level – FY24:

- Revenue increased **13%** from **Rs 258 cr** to **Rs 292 cr**
- EBITDA increased **11%** from **Rs 20.49 cr** to **Rs 22.8 cr**
- PBT increased **26%** from **Rs 11.10 cr** to **Rs 13.94 cr**

Company re-commences dividend payouts – declares a dividend of 10% on Equity Shares of face value of Rs 5 each in FY24.

BL is a leading engineering company with interest in Machine Tools, Air Engineering and Textile Machinery. Its manufacturing facilities are located at Surat in India and Peterborough in Canada.

Other companies in the group are involved in Environmental Engineering, Wind and Solar Energy, Electric Motors and Logistics. The company has been a preferred supplier to some of the largest clients in both India and overseas.

The company declared a strong performance in FY24.



The key performance highlights of the main Business Groups is given below:

○ **Machine Tools Group**

- The Machine Tool Group is engaged in manufacturing, selling/trading, and servicing of various types of metal cutting and metal forming machine tools.
- A strong pending order book position
- Planned Capex of **Rs 20 cr** for foundry and machine tool manufacturing facility at Surat is expected to be completed by Q3FY25.

○ **Textile Engineering Group**

○ **Air Engineering Group**

- Air Engineering Division is a leading manufacturer of complete systems for humidification and waste collection for Textiles, Spinning, Weaving and Knitting plants, glass fibre, tobacco industries etc.
- Going forward the focus is on exports and application for non-textile industries.

○ **Textile Machinery Division**

- The textile machinery division caters to spinning, knitting, processing and waste treatment requirements of textile industry and represents in each sector globally renowned manufacturers.
- Strong Pending Order position.

The performance of key Group Companies is given below:

Quickmill – 100% Subsidiary

- Quickmill is headquartered in Peterborough, Canada and is engaged in the manufacture and sale of large size Gantry Drilling & Milling machines. It caters to the global market for the Energy, Structural Steel, Aviation, large equipment manufacturing and Job shop manufacturing sectors.
- FY24 Revenue of Quickmill increased **52%** from **Rs 59.69 crores** to **Rs 90.79 crores**.
- Strong Pending Order position.



Batliboi Environment Engineering (BEEL) (Company proposed to be merged with Batliboi Limited)

- A leading supplier of Air Pollution Control Equipment and Centrifugal fans to some of the largest Indian corporates like Nuclear Fuel Complex, JSW, Thermax, ISGEC, L&T, Megha Engineering, Adani Group, Rungta Mines etc.
- FY24 Revenue increased **10%** from **Rs 131 crores** to **Rs 144 crores**.
- Strong Pending Order position of **Rs 115 crores**.

Strategic Update

Merger of BEEL with Batliboi is progressing as per schedule and is expected to be completed by **Q4FY25**. The rationale for merger is to ensure optimal utilisation of assets in both the entities as well as leverage on the excellent customer relationships both companies enjoy.



Commenting on the Results, Mr Sanjiv Joshi, Managing Director: *“For the last many decades, Batliboi Limited has been committed to strengthen its leadership position as an engineering company. Our Continuous introduction of modern and appropriate technology, High Quality products and superior after-sales service makes us a preferred partner for many leading names in the engineering sector not only in India but also overseas.*

Disclaimer

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Batliboi Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information, please contact:

Ms. Pooja Sawant

Company Secretary

Pooja.sawant@batliboi.com

Mr. Nikhar Arora

Go India Advisors

Nikhar@goindiaadvisors.com