

**Scrip Code: 522004**27th May, 2024

Dear Sir / Madam,

Subject: Outcome of Board Meeting No. 1/2024-25 under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015 we wish to inform you that the Board of Directors at its meeting held today i.e. May 27, 2024 have inter-alia considered and approved the following matters.

1. The Audited Standalone & Consolidated Financial Results of the Company for the Quarter and Year ended March 31, 2024.
2. Auditors' Report on the Audited Financial Results (Standalone and Consolidated) for the Financial Year ended March 31, 2024
3. Recommend a Final Dividend of 10% i.e Re.0.50 /- per Equity Share of Rs. 5/- each and 1% i.e. Rs. 1/- per preference shares of Rs.100/- each for the financial year ended March 31, 2024, subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company.
4. The 80th Annual General Meeting of the Company will be held on Tuesday, August 13, 2024, at 04:00 P.M through Video Conferencing.
5. The Register of Member and Share Transfer Books of the Company will remain close from Wednesday, August 7, 2024 to Tuesday, August 13, 2024 (both days inclusive).
6. Appointment of M/s. RSM India, Chartered Accountants, as the Internal Auditors for the Financial Year 2024-2025. (Breif profile attached in Annexure I)
7. Appointment of M/s. D. S. Momaya & Co. LLP, Company Secretaries, as the Secretarial Auditors for Financial Year 2024-2025 (Annexure II)



The Results has also been sent for publication in English Newspaper and one Local Language Newspaper.

The Meeting commenced at 12.00 P.M. and concluded at 04:15 P.M.

Kindly take the same on your record.

Thanking you

Yours faithfully,
For **Batliboi Limited**

Pooja Sawant
Company Secretary
ACS - 35790

Place: Mumbai
Encl: As above



Annexure I

Name	M/s. RSM India
Designation	Internal Auditor
Date of Appointment & Term of Appointment	May 27, 2024 for the financial year 2024-2025
Brief Profile	RSM Astute Consulting Group & Suresh Surana & Associates LLP – together referred as RSM India is the member of RSM International since 1996. Consistently ranks amongst India's top audit, tax and consulting groups (International Accounting Bulletin-India Surveys 2011-21). Group strength of over 3000 personnel and PAN – India presence with offices in 12 key cities. Core services include Internal Audits & Risk Advisory, Corporate Tax & GST, External Audits, IT Systems Assurance/ Solutions and Operations Consulting. Multi-disciplinary personnel comprising of CAs, MBAs, Engineers, CMAs, CISAs/ISAs, Forensic Professionals, Company Secretaries & Law Graduates, etc.
Disclosure of relationship between Directors (in case of Appointment of as a Director)	NA

Annexure II

Name	M/s. D. S. Momaya & Co LLP
Designation	Secretarial Auditor
Date of Appointment & Term of Appointment	May 26, 2024 for the financial year 2024-2025
Brief Profile	M/s. D. S. Momaya & Co LLP., Company Secretaries are compliance conglomerate and compliance coach with 18 years of Industry experience. Ms. Divya Momaya, founder partner is fellow member of the Institute of Company Secretaries of India. She possesses 18 years of experience out of which 13 years as a Practicing Company Secretary, she is also Founder of MENTORMYBOARD, Expanded as a faculty with MCED, and Recipient of 6 th Dr Sarojini Naidu, the Nightingale of India, International Award for Working Women 2022. Her expertise lies in Corporate and Secretarial Laws. Corporate Governance, Business Development, startups and MSME.



	The firms offers one stop solutions for various services offered like mentoring services to the Board & Directors, Incorporation Services, Secretarial Compliance Management on Retainer ship Model, Secretarial Audit, Due Diligence, Stock Exchange Compliance Assistance, Mergers and Acquisitions, Liquidation Services, IBC, Intellectual Property Services and other Legal matters
Disclosure of relationship between Directors (in case of Appointment of as a Director)	NA

Yours faithfully,
For **Batliboi Limited**

Pooja Sawant
Company Secretary
ACS 35790

Place: Mumbai
Encl: As above



Scrip Code: 522004

May 27, 2024

Dear Sir / Madam,

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended on 31st March, 2024

We hereby declare that the Statutory auditors Mukund M. Chitale & Co., Chartered Accountants (Firm Regn No. 106655W) have issued the Audit Report with the Unmodified Opinion on Standalone and Consolidated Audited Financial Results for the Financial Year ended on 31st March, 2024.

The above declaration is made pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is for your kind information and records.

Thanking You,

Yours Faithfully,

For **Batliboi Limited**

A handwritten signature in blue ink, appearing to read "Sanjiv Joshi", is written over a horizontal line.

Sanjiv Joshi
Managing Director



Place: Mumbai

Independent Auditor's Report on audited Standalone Quarterly and Year to Date Standalone Financial Results of Batliboi Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Batliboi Limited,

Report on the audit of the Standalone Financial Results

Opinion and Conclusion

1. We have (a) audited the Standalone Financial Results for the year ended 31st March, 2024 and (b) reviewed the Standalone Financial Results for the quarter ended 31st March, 2024 (refer 'Other Matters' section below), both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended 31st March, 2024" of Batliboi Limited ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, these Standalone financial results for the year ended 31st March 2024:

- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit including other comprehensive income and other financial information for the quarter and year ended 31st March 2024.
- (b) Conclusion on Unaudited Standalone Financial Results for the quarter ended 31st March 2024**

With respect to the Standalone Financial Results for the quarter 31st March, 2024, based on our review conducted as stated in paragraph (5) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended 31st March, 2024 prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Y

Basis of Opinion

2. We conducted our audit of the Standalone financial results in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act)". Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the Standalone Financial Results

3. These quarterly financial results as well as the year-to-date Standalone financial results have been prepared on the basis of the audited Standalone annual financial statements. The Company's Board of Directors is responsible for the preparation of these Standalone financial results that give a true and fair view of the net profit including other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with the rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Results

4. Audit of the Standalone Financial Results for the year ended 31st March 2024

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with Standards on auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i) Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

iv) Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v) Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

5. Review of the Standalone Financial Results for the quarter ended 31st March 2024

We conducted our review of the Standalone Financial Results for the quarter ended 31st March 2024, in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

6. The Standalone financial results include the results for the quarter ended 31st March 2024 and 31st March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the respective financial year, which were subjected to limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of this matter.

For Mukund M. Chitale & Co.
Chartered Accountants
Firm Regn. No. 106655W



(Nisha Yadav)
Partner
M. No. 135775
UDIN: 24135775BKHQP3025
Place: Mumbai
Date: 27th May 2024

BATLIBOI LTD.

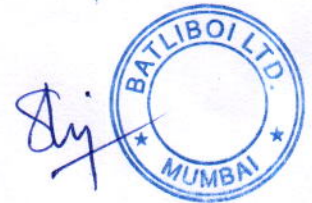
Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001

CIN: L52320MH1941PLC003494

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(Rs. in Lakhs)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2024 (Reviewed)	31.12.2023 (Reviewed)	31.03.2023 (Reviewed)	31.03.2024 (Audited)	31.03.2023 (Audited)
1. INCOME					
(a) Revenue from Operations	5,189.66	4,995.64	4,637.41	19,560.07	19,485.47
(b) Other Income	311.13	197.06	248.78	773.02	504.52
TOTAL INCOME	5,500.79	5,192.70	4,886.19	20,333.09	19,989.99
2. EXPENSES					
(a) Cost of Materials Consumed	2,002.52	1,621.02	1,720.64	7,003.20	6,589.89
(b) Purchase of Stock in Trade	1,350.43	1,349.09	1,117.73	5,083.74	5,421.77
(c) Changes in inventories of finished goods, work in progress and stock in trade	(97.33)	39.16	31.22	(122.10)	336.78
(d) Employees benefits expenses	635.70	717.86	617.88	2,749.23	2,410.34
(e) Finance Costs	108.17	107.03	95.94	418.99	485.92
(f) Depreciation & Amortisation expenses	91.12	71.78	82.44	317.02	324.01
(g) Other expenses	1,184.55	998.38	1,024.13	4,091.49	3,588.32
TOTAL EXPENSES	5,275.16	4,904.32	4,689.98	19,541.57	19,157.03
3. PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	225.63	288.38	196.21	791.52	832.96
4. Exceptional Items - (Expense)/Income	-	-	-	-	-
5. PROFIT/(LOSS) BEFORE TAX	225.63	288.38	196.21	791.52	832.96
6. Tax Expenses					
(a) Current Tax	-	(30.75)	-	(30.75)	-
(b) Deferred Tax Credit / (Charge)	(189.35)	(28.80)	(18.75)	(269.47)	35.32
(c) Mat credit (Utilized/Reversal)	-	(7.00)	-	(7.00)	(11.43)
7. NET PROFIT/(LOSS) FOR THE PERIOD	36.28	221.83	177.46	484.30	856.85
8. Other Comprehensive Income					
(i) Items that will not be reclassified to profit or loss					
Actuarial gain/(Loss) on employee defined benefits	1.97	10.94	(6.22)	(26.74)	11.17
(ii) Income tax relating to items that will not be reclassified to profit or loss					
Deferred Tax impact on above	(0.55)	(3.04)	1.73	7.44	(3.11)
9. Total Comprehensive Income	37.70	229.73	172.97	465.00	864.91
10. Paid-up Equity Share Capital (Face Value Rs.5/- per share)	1,452.29	1,452.29	1,444.29	1,452.29	1,444.29
11. Basic EPS for the Period (Rs. Per Share)	0.12	0.76	0.61	1.67	2.98
12. Diluted EPS for the Period (Rs. Per Share)	0.12	0.75	0.61	1.64	2.90



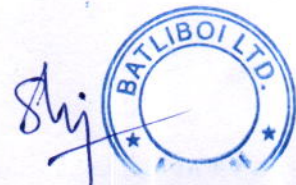
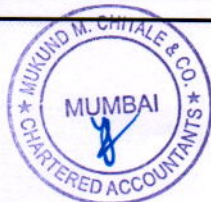
BATLIBOI LTD.

Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001
CIN: L52320MH1941PLC003494

Statement of Standalone Assets and Liabilities as at 31st March, 2024

(Rs. In Lakhs)

Particulars	As on	As on
	31.03.2024 (Audited)	31.03.2023 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	18,527.92	18,385.48
(b) Capital work-in-progress	62.92	23.10
(c) Right of use assets	246.46	117.86
(d) Other Intangible assets	15.11	11.92
(e) Financial Assets		
(i) Investments	550.44	563.10
(ii) Trade receivables	228.66	267.27
(iii) Loans	-	0.04
(f) Other non-current assets	59.56	66.72
Non Current Assets	19,691.07	19,435.49
(2) Current assets		
(a) Inventories	1,937.99	1,750.65
(b) Financial Assets		
(i) Trade receivables	2,710.70	1,622.24
(ii) Cash and cash equivalents	62.66	169.92
(iii) Bank balances other than (ii) above	85.48	199.25
(iv) Loans	-	0.51
(v) Others	222.57	207.65
(c) Current Tax Assets (Net)	44.91	34.02
(d) Current Assets	-	-
Current Assets	5,064.31	3,984.24
3 Non Current Asset Held for Sale	1,779.39	1,779.39
TOTAL ASSETS	26,534.77	25,199.12
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,452.29	1,444.29
(b) Other Equity	11,065.85	10,542.46
	12,518.14	11,986.75
LIABILITIES		
(1) Non-current liabilities		
(1) (a) Financial Liabilities		
i. Borrowings	4,985.48	5,518.71
ii. Lease Liabilities	213.68	83.34
iii. Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	5.18	15.01
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	114.96	145.61
iv. Other financial liabilities	95.04	95.04
(b) Provisions	407.10	376.31
(c) Deferred tax liabilities (Net)	1,546.60	1,277.57
(c) Other non-current liabilities	306.44	346.19
	7,674.48	7,857.78
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,111.80	1,215.08
(ii) Lease Liabilities	54.60	47.88
(iii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	812.72	584.65
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1,633.63	1,373.45
(b) Other current liabilities	1,588.70	2,024.20
(c) Provisions	140.70	109.33
	6,342.15	5,354.59
TOTAL EQUITY AND LIABILITIES	26,534.77	25,199.12



Notes to Standalone Financial Results:

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May 2024 and have been subject to audit by the statutory auditors of the Company.
- 2) The figures of the quarters ended 31st March 2024 and 31st March 2023 are the balancing figures between the audited figures in respect of the full financial year and the published figures of nine months ended 31st December 2023 and 31st December 2022 respectively, which were subject to limited review by the statutory auditors.
- 3) The Company has proposed to declare final dividend @ 10% to Equity Shareholders as on the record date 06th August 2024 and 1% dividend to Preference shareholders subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
- 4) The Company operates in one segment as 'Industrial Equipment', since there is no other reportable segment as defined under Ind AS 108 "Operating Segments", no separate disclosure has been given.
- 5) Since the Company has made profits, deferred tax assets created in the past has been reversed to the extent of Rs. 269.47 Lacs.
- 6) The Taxation Laws (Amendment) Act, 2019 provides domestic companies with an option to opt for lower tax rate, provided they do not claim certain deductions. The Company has presently considered the rate existing prior to the amendment.
- 7) The Company had decided to sell a part of Land and Building out of the total factory land and building located at Surat which had been disclosed as Non Current Asset Held for Sale. The Company continues to look for a buyer.
- 8) During the quarter and year ended 31st March 2024, the Company has reversed provision on account of disputed claim amounting to Rs. 229.25 Lakhs as the same is considered as no longer payable. The same has been recognised as part of other income in the Statement of Profit and Loss.
- 9) During the quarter and year ended 31st March 2024, the Company has written off non moving and obsolete inventory & doubtful debts of Rs. 146.23 Lakhs.
- 10) Queen Projects (Mauritius) Ltd, 100% Subsidiary Company of the Company is undergoing a voluntary liquidation process and consequently the Shares of Quickmill Inc. and 760 Rye street Inc. (Canada), two step down subsidiaries of the Company, earlier held by Queen Projects (Mauritius) Ltd. have been transferred to the Company on 28th July 2023. The liquidation application of the said subsidiary was approved on 29th February 2024 and the subsidiary company shall be dissolved within three months from the date of approval.
- 11) During the quarter, the Company has filed the revised draft scheme of Amalgamation between Batliboi Environment Engineering Limited and the Company, which was approved by the Board of Directors on 11th March, 2024. Subsequently process for seeking approval to the scheme of amalgamation from all the regulatory authorities has commenced. Accordingly, the Company has filed an application to obtain NOC from the Stock exchange i.e. BSE under regulation 37 of SEBI (LODR), Regulations 2015.
- 12) The Company at the Extra Ordinary General Meeting held on 29th March, 2024 had approved issue of upto 56,14,000 equity shares on preferential basis. The Company had received application money during the month of April 2024. The Company has allotted 52,64,000 equity shares at an issue price of Rs. 113.50 per share on 12th April, 2024. Further, the Company has received listing approval of abovementioned shares on 6th May, 2024 and trading approval on 24th May, 2024 from the Stock Exchange i.e. BSE.
- 13) Following are the details of Standalone gross sales values of business handled including the values pertaining to agency business handled for which Company earns commission :

Particulars	STANDALONE				
	Quarter ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
Gross value of Business Handled (Including agency business)	20,569.37	17,051.91	12,996.78	62,715.13	63,582.95

- 14) The figures for the previous periods/years have been reclassified/regrouped wherever necessary.

For and on behalf of Board of Directors
Batliboi Limited



Sanjiv Joshi

Sanjiv Joshi
Managing Director
DIN: 08938810

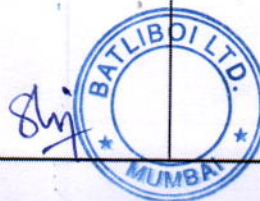
Place: Mumbai
Date : 27th May 2024



BATLIBOI LTD.
STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs. In Lakhs)

Particulars	Year Ended		Year Ended	
	31-Mar-24		31-Mar-23	
I. CASH FLOW ARISING FROM OPERATING ACTIVITIES:				
Net Profit / (Loss) Before Tax and Exceptional Items		791.52		832.96
Add Back:				
a) Depreciation	317.02		324.01	
b) Interest Expense	325.29		373.87	
c) Interest on Lease Liabilities	29.18		17.98	
d) Loss on Sale/Disposal of Assets/Assets Written off	-		0.10	
e) Bad Debts	14.35		383.77	
f) Provision for Doubtful Debts/Advances	30.44		27.70	
g) Gratuity and Leave Encashment Provision	84.21		90.49	
h) Foreign Exchange Loss	5.97		-	
i) Investment Written off	-		0.27	
j) Reversal of SEIS Entitlement recoverable	-		12.26	
k) Employee Stock Option Reserve	41.19	847.65	(1.34)	1,229.11
Deduct:				
a) Interest Income	17.95		11.98	
b) Profit on Sale of Fixed Assets	24.93		0.25	
c) Reversal of Provision for Doubtful Debts	11.22		210.27	
d) Foreign Exchange Loss	-		59.86	
e) Dividend Income	110.54		-	
f) Unclaimed Credit Balances Appropriated	399.27	563.91	35.68	318.04
Operating Profit Before Working Capital Changes		1,075.26		1,744.03
Add/ Deduct :				
a) Decrease/ (Increase) in Inventories	(187.34)		492.97	
b) Decrease/ (Increase) in Trade Receivables and Advances	(1,106.50)		(568.35)	
c) Decrease/ (Increase) in Other Current Assets	(0.94)		66.15	
d) Increase/ (Decrease) in Trade and Other Payables	(297.92)	(1,592.70)	(961.42)	(970.65)
		(517.44)		773.38
Income Taxes Paid / (Refund) (net)		41.64		(26.60)
Net Cash Inflow / (Outflow) from Operations (A)		(559.08)		799.98
II. CASH FLOW ARISING FROM INVESTING ACTIVITIES:				
a) Interest Income	17.95		11.98	
b) Proceeds from Sale of Property, Plant and Equipment	37.96		56.49	
c) Acquisition of Property, Plant and Equipment	(444.17)		(117.04)	
d) Investments written off	-		(0.27)	
e) Dividend Income	110.54		-	
f) Decrease/ (Increase) in Bank Deposits	113.77	(163.95)	(164.86)	(213.70)
Net Cash Inflow / (Outflow) in Course of Investing Activities(B)		(163.95)		(213.70)
III. CASH FLOW ARISING FROM FINANCING ACTIVITIES:				
a) Proceeds from issue of Equity Shares under ESOP Scheme	25.20		26.77	
b) Proceeds from/ (Repayment of) in Long Term Borrowings	108.63		1,784.52	
c) Proceeds from/ (Repayment of) in Short Term Borrowings	896.69		(1,792.02)	
d) Payment of Lease Liabilities (including interest on lease liabilities)	(92.05)		(80.62)	
e) Interest Paid	(322.70)	615.77	(363.48)	(424.83)
Net Cash Inflow/(Outflow) in Course of Financing Activities (C)		615.77		(424.83)
Net Increase/(Decrease) in Cash/Cash Equivalents (A+B+C)		(107.26)		161.45
Add: Cash/Cash Equivalents at the beginning of the year		169.92		8.47
Cash/Cash Equivalents at the end of the year		62.66		169.92
Consists of:				
Cash in Hand		1.30		3.65
Bank Balance		61.36		166.27
Closing Cash at the end of the year		62.66		169.92



Independent Auditor's Report on Consolidated audited Quarterly and Year to Date Consolidated audited Financial Results of Batliboi Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Batliboi Limited,

**Report on the audit of the Consolidated Financial Results
Opinion and Conclusion**

1. We have (a) audited the Consolidated Financial Results for the year ended 31st March, 2024 and (b) reviewed the Consolidated Financial Results for the quarter ended 31st March, 2024 (refer 'Other Matters' section below), both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended 31st March, 2024" of Batliboi Limited ("the Holding Company") and its subsidiaries (collectively referred to as 'the Group'), ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries these Consolidated financial results for the year ended 31st March 2024:

- i) includes the financial results of the entities mentioned in the Annexure 'I' to this report.
 - ii) are presented in accordance with the requirements of Regulation 33 of the SEBI Listing Regulations, 2015 as amended; and
 - iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the consolidated net profit including other comprehensive income and other financial information of the Group for the quarter and year ended 31st March 2024.
- (b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended 31st March 2024**

With respect to the Consolidated Financial Results for the quarter 31st March, 2024, based on our review conducted and procedure performed as stated in paragraph (5) of Auditor's Responsibilities section below and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial

Results for the quarter ended 31st March, 2024 prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis of Opinion

2. We conducted our audit of the Consolidated financial results in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated financial results section of our report. We are Independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the Consolidated financial results

3. These quarterly financial results as well as the year-to-date Consolidated financial results have been prepared on the basis of the audited Consolidated annual financial statements.

The Holding Company's Board of Directors is responsible for the preparation of these Consolidated financial results that give a true and fair view of the of the net profit including other comprehensive income of the Group and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with the rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the each Company to continue as a going concern, disclosing, as applicable, matters related to

going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated financial results

4. Audit of the Consolidated Financial Results for the year ended 31st March 2024

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with Standards on auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i) Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

iv) Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

v) Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the Consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

vi) Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated financial results of which we are the independent auditors. For the other entities included in the Consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated financial results of which we are the Independent Auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

5. Review of the Consolidated Financial Results for the quarter ended 31st March 2024

We conducted our review of the Consolidated Financial Results for the quarter ended 31st March 2024, in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (1)(a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

6. We did not audit the financial statements and other financial information, in respect of two subsidiaries, whose financial statements and other financial information include excluding consolidation eliminations total assets of Rs. 9,031.20 Lakhs as at 31st March 2024; total revenues of Rs. 2,364.63 Lakhs and Rs. 9,214.59 Lakhs for the quarter and year ended 31st March 2024 respectively; total profit after tax (net) of Rs. 126.54 Lakhs and Rs. 531.05 Lakhs for the quarter and year ended 31st March 2024 respectively; total comprehensive income of Rs. 126.54 Lakhs and Rs. 531.05 Lakhs for the quarter and year ended 31st March 2024 respectively and net cash inflows of Rs. 1,108.51 Lakhs for the year ended 31st March 2024. These Ind AS financial statements and other financial information have been audited by other auditors whose financial statements, other financial information and auditor's reports have been furnished to us. Our opinion on the quarterly and the year-to-date Consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities is based solely on the report of other auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the Consolidated financial results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

7. We had relied on the unaudited interim financial statement of one subsidiary whose interim financial statement/financial information/financial results reflect total assets of Rs. Nil Lakhs, total revenue of Rs. Nil Lakhs, total net profit/(loss) after tax (net) of Rs. (0.46) Lakhs and Rs. 3.06 Lakhs for the quarter and period ended 29th February 2024 respectively, total comprehensive income of Rs. (0.46) Lakhs and Rs. 3.06 Lakhs for the quarter and period ended 29th February 2024 respectively; and net cash outflows of Rs. 13.30 Lakhs for the period ended 29th February 2024 as considered in the Consolidated Ind AS Financial Results. These financial statements are as approved by the Board of Directors of the said subsidiary have been furnished to us by the management and our report in so far as it relates to the amount included in respect of the said subsidiary is based solely on such approved unaudited financial statements. This subsidiary is undergoing voluntary liquidation process on and consequently the shares of the two stepdown subsidiaries of the Holding Company, earlier held in the name by this subsidiary have been transferred to the Holding Company on 28th July 2023.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the financial statements/financial information certified by the management.


**MUKUND
M. CHITALE
& CO.**

**CHARTERED
ACCOUNTANTS**

8. The Consolidated financial results include the results for the quarter ended 31st March 2024 and 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the respective year, which were subjected to limited review by us as required under the Listing Regulations.

Our opinion is not modified in respect of this matter.

For Mukund M. Chitale & Co.
Chartered Accountants
Firm Regn. No. 106655W



(Nisha Yadav)
Partner
M. No. 135775
UDIN: 24135775BKHQPW9237
Place: Mumbai
Date: 27th May 2024

Annexure 'I'

(Referred to in para 1 of our Independent Auditor's Report on Consolidated audited Quarterly Financial Results and Year to Date Consolidated audited Financial Results)

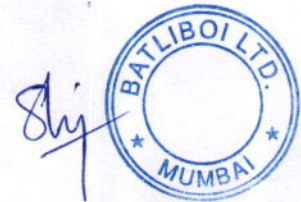
Sr. No.	Name of the Subsidiary
1.	Queen Projects (Mauritius) Ltd., Mauritius (upto 28 th July 2023)
2.	Quickmill Inc., Canada *
3.	760 Rye Street Inc., Canada *

* Subsidiary Companies w.e.f. 28th July 2023, prior to that date were step-down subsidiary companies.

4

BATLIBOI LTD.
 Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001
 CIN: L52320MH1941PLC003494
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2024

PARTICULARS	Rs. in Lakhs				
	Quarter Ended			Year Ended	
	31.03.2024 (Reviewed)	31.12.2023 (Reviewed)	31.03.2023 (Reviewed)	31.03.2024 (Audited)	31.03.2023 (Audited)
1. INCOME FROM OPERATIONS					
(a) Revenue from Operations	7,513.29	7,804.56	6,657.95	28,639.17	25,383.26
(b) Other Income	271.45	111.04	241.82	607.30	453.55
TOTAL INCOME FROM OPERATIONS	7,784.74	7,915.60	6,899.77	29,246.47	25,836.81
2. EXPENSES					
(a) Cost of Materials Consumed	3,721.90	3,224.09	2,906.58	12,509.29	9,840.52
(b) Purchase of Stock in Trade	1,350.43	1,349.09	1,117.73	5,083.74	5,421.77
(c) Changes in inventories of finished goods, work in progress and stock in trade	(650.86)	(34.49)	(2.53)	(955.30)	27.64
(d) Employees benefits expenses	1,376.24	1,421.35	1,187.42	5,339.63	4,241.83
(e) Finance Costs	124.65	123.47	99.72	485.02	522.29
(f) Depreciation & Amortisation expenses	92.18	99.45	124.15	401.37	416.96
(g) Other expenses	1,443.00	1,218.19	1,229.96	4,988.35	4,255.86
TOTAL EXPENSES	7,457.54	7,401.15	6,663.03	27,852.10	24,726.87
3. PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	327.20	514.45	236.74	1,394.37	1,109.94
4 Exceptional Items	-	-	-	-	-
5. PROFIT/(LOSS) FROM BEFORE TAX	327.20	514.45	236.74	1,394.37	1,109.94
6. Tax Expenses					
(a) Current Tax	(15.47)	(110.90)	(21.85)	(192.36)	(77.93)
(b) Deferred Tax (Charge) / Credit	(198.98)	(28.80)	(18.70)	(278.67)	35.37
(c) Mat Credit (utilized/reversed)	-	(7.00)	-	(7.00)	(11.43)
7. NET PROFIT/(LOSS) AFTER TAX	112.75	367.75	196.19	916.34	1,055.95
8. Other Comprehensive Income					
(i) Items that will not be reclassified to profit or loss Actuarial gain/(Loss) on employee defined benefits	1.97	10.94	(6.22)	(26.74)	11.17
(ii) Income tax relating to items that will not be reclassified to profit or loss Deferred Tax impact on above	(0.55)	(3.04)	1.73	7.44	(3.11)
(iii) Items that will be reclassified to profit or loss Effects of changes in rates of foreign currency monetary items	0.83	4.21	22.87	16.40	(22.84)
9. Total Comprehensive Income (Refer Note 5(b))	115.00	379.86	214.57	913.44	1,041.17
10. Paid-up Equity Share Capital (Face Value Rs.5/- per share)	1,452.29	1,452.29	1,444.29	1,452.29	1,444.29
11. Basic & Diluted EPS for the Period (Rs. Per Share)					
(1) Basic EPS	0.39	1.27	0.68	3.16	3.67
(2) Diluted EPS	0.38	1.25	0.67	3.11	3.57



BATLIBOI LTD.

Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001

CIN: L52320MH1941PLC003494

Statement of Consolidated Assets and Liabilities as at 31st March, 2024

Particulars	As at	As at
	31.03.2024 (Audited)	31.03.2023 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	19,249.08	19,121.08
(b) Capital work-in-progress	62.92	23.10
(c) Right of use assets	246.46	117.87
(d) Other Intangible assets	17.74	15.10
(e) Financial Assets		
(i) Investments	5.00	5.00
(ii) Trade receivables	228.66	267.27
(iii) Loans	-	0.04
(f) Other non-current assets	59.56	66.72
Non Current Assets	19,869.42	19,616.18
(2) Current assets		
(a) Inventories	4,520.28	3,328.34
(b) Financial Assets		
(i) Trade receivables	3,748.13	3,158.51
(ii) Cash and cash equivalents	1,455.82	463.75
(iii) Bank balances other than (ii) above	85.48	199.25
(iv) Loans	-	0.51
(v) Others	529.14	304.07
Current Assets	10,338.85	7,454.43
(3) Non Current Asset Held for Sale	1,779.39	1,779.39
TOTAL ASSETS	31,987.66	28,850.00
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,452.29	1,444.29
(b) Other Equity	13,157.76	12,172.80
	14,610.05	13,617.09
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,578.77	6,125.70
(ii) Lease Liabilities	213.68	83.34
(iii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	5.18	15.01
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	114.97	145.61
(iv) Other financial liabilities	95.04	95.04
(b) Provisions	407.10	376.31
(c) Deferred tax liabilities (Net)	1,534.74	1,256.51
(d) Other non-current liabilities	306.45	346.20
	8,255.93	8,443.72
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,134.21	1,235.58
(ii) Lease Liabilities	54.60	47.88
(iii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	812.72	584.65
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	3,067.40	2,204.62
(b) Other current liabilities	2,614.37	2,444.98
(c) Provisions	320.97	227.32
(d) Current Tax Liabilities (net)	117.41	44.16
	9,121.68	6,789.19
TOTAL EQUITY AND LIABILITIES	31,987.66	28,850.00



Notes to Consolidated Financial Results:

- 1) The above Consolidated financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 27th May, 2024 and have been subject to audit by the statutory auditors of the Holding Company.
- 2) The figures of the quarters ended 31st March 2024 and 31st March 2023 are the balancing figures between the audited figures in respect of the full financial year and the published figures of nine months ended 31st December 2023 and 31st December 2022 respectively, which were subject to limited review by the statutory auditors.
- 3) The Holding Company has proposed to declare final dividend @ 10% to Equity Shareholders as on the record date 6th August 2024 and 1% dividend to Preference shareholders subject to approval of shareholders at the ensuing Annual General Meeting of the Holding Company.
- 4) The Group operates in one segment as 'Industrial Equipment', since there is no other reportable segment as defined under Ind AS 108 "Operating Segments", no separate disclosure has been given.
- 5) Since the Holding Company has made profits, deferred tax assets created in the past has been reversed to the extent of Rs. 278.67 Lacs.
- 6) The Taxation Laws (Amendment) Act, 2019 provides domestic companies with an option to opt for lower tax rate, provided they do not claim certain deductions. The Holding Company has presently considered the rate existing prior to the amendment.
- 7) The Holding Company had decided to sell a part of Land and Building out of the total factory land and building located at Surat which is disclosed as Non-Current Asset held for sale. The Holding Company continues to look for a buyer.
- 8) During the quarter and year ended 31st March 2024, the Holding Company has reversed provision on account of disputed claim amounting to Rs. 229.25 Lakhs as the same is considered as no longer payable. The same has been recognised as part of other income in the Statement of Profit and Loss.
- 9) During the quarter and year ended 31st March 2024, the Holding Company has written off non moving and obsolete inventory & doubtful debts of Rs. 146.23 Lakhs.
- 10) Queen Projects (Mauritius) Ltd, 100% Subsidiary Company of the Holding Company is undergoing a voluntary liquidation process on and consequently the Shares of Quickmill Inc. and 760 Rye street Inc. (Canada), two stepdown subsidiaries of the Holding company, earlier held by Queen Projects (Mauritius) Ltd. have been transferred to the Holding Company on 28th July 2023. The liquidation application of the said subsidiary was approved on 29th February 2024 and the subsidiary company shall be dissolved within three months from the date of approval.
- 11) During the quarter, the Holding Company has filed the revised draft scheme of Amalgamation between Batliboi Environment Engineering Limited and the Holding Company, which was approved by the Board of Directors on 11th March, 2024. Subsequently process for seeking approval to the scheme of amalgamation from all the regulatory authorities has commenced. Accordingly, the Holding Company has filed an application to obtain NOC from the Stock exchange i.e. BSE under regulation 37 of SEBI (LODR), Regulations 2015.
- 12) The Holding Company at the Extra Ordinary General Meeting held on 29th March, 2024 had approved issue of upto 56,14,000 equity shares on preferential basis. The Holding Company had received application money during the month of April 2024. The Holding Company has allotted 52,64,000 equity shares at an issue price of Rs. 113.50 per share on 12th April, 2024. Further, the Holding Company has received listing approval of abovementioned shares on 6th May, 2024 and trading approval on 24th May, 2024 from the Stock Exchange i.e. BSE.
- 13) Following are the details of consolidated gross sales values of business handled including the values pertaining to agency business handled for which Group earns commission :

Particulars	CONSOLIDATED				
	Quarter Ended		Year Ended		
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
Gross value of Business Handled (Including agency business)	22,892.92	19,846.33	14,946.00	71,794.15	69,480.63

Rs. In Lakhs

- 14) The figures for the previous periods/years have been reclassified/regrouped wherever necessary.

For and on behalf of Board of Directors
Batliboi Ltd.



Sanjiv Joshi
Sanjiv Joshi
Managing Director
DIN: 08938810

Place: Mumbai
Date : 27th May, 2024



BATLIBOI LTD.

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs. In Lakhs)

Particulars	Year Ended 31-Mar-24	Year Ended 31-Mar-23
I. CASH FLOW ARISING FROM OPERATING ACTIVITIES:		
Net Profit / (Loss) Before Tax	1,394.37	1,109.94
Add back:		
a) Depreciation	401.38	416.96
b) Interest Expense	371.98	411.91
c) Interest on Lease Liabilities	29.18	17.98
d) Loss on Sale/Disposal of Assets	-	0.10
e) Provision for Doubtful Debts/Advances	30.44	383.77
f) Bad Debts	14.35	27.70
g) Gratuity and Leave Encashment Provision	84.21	90.49
h) Foreign Exchange Loss	10.40	-
i) Investment Written off	-	0.27
j) Foreign Currency translation reserve reclassified to profit and loss on liquidation of subsidiary	13.12	-
k) Reversal of SEIS Entitlement recoverable	-	12.26
l) Employee Stock Option Reserve	41.19	(1.34)
	996.25	1,360.10
Deduct:		
a) Interest Income	50.30	13.62
b) Profit on Sale of Fixed Assets	24.93	0.25
c) Reversal of Provision for Doubtful Debts	11.22	210.27
d) Foreign Exchange Gain	-	61.88
e) Unclaimed Credit Balances Written Back	399.27	35.68
	485.72	321.70
Operating Profit Before Working Capital Changes	1,904.90	2,148.34
Add/ Deduct :		
a) Decrease/ (Increase) in Inventories	(1,191.93)	94.48
b) Decrease/ (Increase) in Trade Receivables and Advances	(588.63)	(1,370.04)
c) Decrease/ (Increase) in Other Current Assets	(217.88)	71.95
d) Increase/ (Decrease) in Trade and Other Payables	962.16	(779.72)
	(1,036.28)	(1,983.33)
	868.62	165.01
Income Taxes (Paid)/ Refund received (net)	(119.10)	(70.92)
Net Cash Inflow / (Outflow) from Operations (A)	749.52	94.09
II. CASH FLOW ARISING FROM INVESTING ACTIVITIES:		
a) Interest Income	50.30	13.62
b) Proceeds from Sale of Property, Plant and Equipment's	37.96	56.49
c) Acquisition of Property, Plant and Equipment's	(513.54)	(207.83)
d) Investments written off	-	(0.27)
e) Decrease/ (Increase) in Bank Deposits	113.79	(164.85)
	(311.49)	(302.84)
Net Cash Inflow / (Outflow) in Course of Investing Activities(B)	(311.49)	(302.84)
III. CASH FLOW ARISING FROM FINANCING ACTIVITIES:		
a) Proceeds from issue of Equity Shares under ESOP Scheme	25.20	26.77
b) Proceeds from/ (Repayment of) in Long Term Borrowings	96.84	1,759.77
c) Proceeds from/ (Repayment of) in Short Term Borrowings	898.61	(1,800.79)
d) Payment of Lease Liabilities (including interest on lease liabilities)	(92.05)	(80.62)
e) Interest Paid	(374.56)	(401.51)
	554.04	(496.38)
Net Cash Inflow/(Outflow) in Course of Financing Activities (C)	554.04	(496.38)
Net Increase/(Decrease) in Cash/Cash Equivalents (A+B+C)	992.07	(705.13)
Add: Cash/Cash Equivalents at the beginning of the year	463.75	1,168.88
Cash/Cash Equivalents at the end of the year	1,455.82	463.75
Consists of:		
Cash in Hand	1.30	3.65
Bank Balance	1,454.52	460.10
Closing Cash at the end of the year	1,455.82	463.75

